

## CURRICULUM VITAE

Of

**Elaine Onischuk, CPA, ABV, CFF, CFE, MBA**

### ***Experience and Qualifications:***

Elaine Onischuk is a Supervisor at Advent Valuation Advisors, LLC. She has provided forensic accounting, business valuation and litigation support services for shareholder disputes and buyouts, insurance claims, matrimonial matters, estate and gift tax planning, acquisition due diligence, financial crimes, and other purposes.

With over 20 years of accounting experience encompassing the public accounting and financial advisory services, private industry, government, and non-profit sectors, she has worked closely with judges, mediators, attorneys, business owners, executives, non-profit boards, and law enforcement professionals.

Ms. Onischuk is a Certified Public Accountant in New York and New Jersey. She is Accredited in Business Valuation, Certified in Financial Forensics, and is a Certified Fraud Examiner. She is a member of the Association of International Certified Professional Accountants (AICPA), and the Association of Certified Fraud Examiners (ACFE).

### ***Education:***

#### **Graduate and Undergraduate Education**

**Master of Business Administration (MBA) Accounting, recipient of The Outstanding MBA in Accounting Award, William Paterson University**

**Master of Arts (MA) in Business Education Montclair State University**

**Bachelor of Science in Business and Distributive Education, Magna cum Laude, Montclair State University**

#### **Select Professional Development Education**

##### **ACFE**

- 2018 NYCFE Spring Fraud Conference
- 2011, 2012, 2015 Rutgers Fraud Conferences (NJ Chapter)
- 2013 Compliance, Risk, Regulation and Investigation Conference (NY Chapter)
- 2016 Future Fraud Trends Conference (NY Chapter)
- Advanced Interviewing
- Bitcoin, Crypto Currencies and the Technology Behind It, Blockchain
- Detecting Deception in Audits and Investigation
- Document Examination, Statement Analysis/Handwriting Analysis
- Early Information Assessment
- Electronic Discovery
- Fabricating Evidence
- FBI Handwriting Analysis
- Fraud Prevention, Investigation and Enhanced Due Diligence

- Hiding Cash
- How to Avoid the Pitfalls that Ruin Internal Investigations
- How to Detect and Prevent Fraud Using Data Analysis
- Internet Investigations for Fraud Examiners
- Investigating Money Laundering

**American Arbitration Association**

- The Essential Mediation Skills for the New Mediator

**AICPA**

- Business Valuation School
- Buying and Selling Businesses: Valuation Considerations
- Purchase/Sale of Closely-Held Business: Transaction Valuation Fundamentals
- Toolkit of Best Practices for Today's Controller and Financial Manager
- Advanced Mergers, Acquisitions and Sales of Closely Held Businesses
- Attaining Reasonable Certainty in Damages Cases

**IRS Training**

- Federal Income Taxes:
  - Individual
  - Corporate
  - Flow-through entities (Partnership, LLC, and S Corporation)
- Income Reconstruction
- Fraud Detection

**NJSCPA Business Valuation and Litigation Services**

- 2013 to 2017 Conferences

***Professional Credentials:***

**Certified Public Accountant (CPA);** Licensed in New York and New Jersey

**Accredited in Business Valuation (ABV);** Association of International Certified Professional Accountants (AICPA)

**Certified in Financial Forensics (CFF);** Association of International Certified Professional Accountants (AICPA)

**Certified Fraud Examiner (CFE);** Association of Certified Fraud Examiners (ACFE)

**Select Consulting Engagements:**

**Business Valuation Support:**

- Numerous Family Limited Partnerships principally holding real estate or marketable securities.
- Numerous closely-held businesses with significant unreported income.
- A privately held multi-million dollar electrical contractor.
- An industrial equipment wholesaler, international auto parts exporter, container/closure distributor, packaging manufacturer, cosmetics company, upscale upholsterer, digital services provider, scrap metal salvager, auto repair business, various retailers, medical/dental practices, medical billing practice, veterinary practice, accountants, attorneys, architects, beauty salons, restaurants, Subway franchises, caterer, landscaping/arbor related entities, limousine services, trucking companies, construction industry contractors, plumbing and electrical contractors, masons, painters, training provider, daycare facility, preschool, sports trainers, multi-level marketing business, and a haunted attraction.

**Fraud Detection, Forensic Accounting and Litigation Support:**

- Determined the amounts due to shareholders in shareholder disputes in the real estate development/management, financial services/mortgage brokering, trucking, and landscaping services industries.
- Conducted a bank fraud investigation in which fraudulent documents provided by the borrower were identified which had prevented the bank from discovering loan covenant violations. This investigation included the identification of bankruptcy asset diversions as well as potential undisclosed bankruptcy assets.
- Performed numerous forensic examinations for matrimonial proceedings including lifestyle analyses to determine the true income of the litigants in matters involving significant undeclared income.
- Determined the true income of closely-held business owners whose businesses provided substantial lifestyle resources to their owners and whose income was not readily apparent by analyzing their declared income.
- Assisted on mediation settlements involving highly sensitive, confidential issues, including determining the value of potential liabilities owed by the parties as a result of their activities, in order to ensure fair and equitable settlements.
- Evaluated estate trustee and executor activities including the identification of misappropriated funds, as well as confirming the lack of evidence of same; the identification of potential shortcomings in fiduciary responsibilities; the identification of significantly lower than market rental receipts reported by a fiduciary for a property located in one of the hottest real estate markets; and the identification of potential estate assets for an estranged potential heir.
- Conducted jewelry industry insurance claims investigations including identifying source documents not belonging to the claimant which were presented for reimbursement, claims for inventory theft reimbursement with no support for the payment or proofs of the claimant's liability for the related invoices submitted, as well as claims for unsupported income losses.

- Analyzed the financial records of a gym franchise location whose owner held interests in several locations, for a client in an acquisition due diligence service capacity. Identified potential commingled activities for the client to further investigate before making his purchase or walk-away decision.
- Determined the amounts of compensation wrongfully overpaid.
- Identified and traced funds misappropriated by individuals in positions of trust.

***Previous Experience:***

Ms. Onischuk has provided accounting services for private industry, public accounting, and non-profit organizations in the New York metropolitan area including financial statement and income, payroll and sales tax preparation services. In her role as a former IRS agent, she conducted examinations of New York metropolitan area individuals and businesses with operations in domestic and international markets in a broad range of industries, detecting tax law non-compliance, financial misrepresentations, and fraud. In addition to her accounting background, Ms. Onischuk possesses over ten years of experience providing training and education services.